



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2025		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		1ST QUARTER ENDED 31ST MAR 2025		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		1ST QUARTER ENDED 31ST MAR 2025		STATEMENT OF LIQUIDITY POSITION		1ST QUARTER ENDED 31ST MAR 2025	
K'000		K'000		K'000		K'000		K'000		K'000		K'000		K'000	
ASSETS		Interest Income from:						I PRIMARY (TIER 1) CAPITAL				I DEPOSIT LIABILITIES AND BILLS PAYABLE			
Notes and coins	58,021	Loans and Overdrafts	10,273	10,273	10,273	10,273	(a) Paid-up common shares	84,000				1 Demand deposits	653,913		
Balances held with Bank of Zambia	303,771	Banks and Financial institutions	104	104	104	104	(b) Eligible preferred shares	-				2 Savings deposits	2,438		
Balances with banks and other financial institutions in Zambia	13,616	Securities	28,512	28,512	28,512	28,512	(c) Contributed surplus	-				3 Time deposits	474,677		
Balances with banks and other financial institutions abroad	8,050	Other	0	0	0	0	(d) Retained earnings	20,644				4 Bills Payable	0		
Investments in securities	617,314	Total Interest Income	38,889	38,889	38,889	38,889	(e) General Reserves	-				Total Deposit Liabilities and Bills Payable	1,131,029		
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	279,187	Interest Expense					(f) Statutory reserves	84,000				II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER	1,132,532		
Bills of exchange	-	Deposits	17,460	17,460	17,460	17,460	(g) Minority interests (common shareholders' equity)	-							
Interbranch	-	Paid to banks and financial institutions	2,940	2,940	2,940	2,940	(h) Sub-Total	188,644				III LIQUID ASSETS			
Fixed assets	11,900	Subordinated debt	-	-	-	-	LESS:					(1) Gold coin and bullion			
Other assets	480,203	Other	192	192	192	192	(i) Goodwill and other intangible assets	-				(2) Notes & Coins	58,021		
Total Assets	1,772,062	Total Interest Expense	20,593	20,593	20,593	20,593	(j) Investments in unconsolidated subsidiaries & associates	-				(3) Balance at Bank of Zambia			
		Net Interest Income	18,296	18,296	18,296	18,296	(k) Lending of a capital nature to subsidiaries & associates	-				(a) Current Account	1,729		
		Provision for loan losses	0	0	0	0	(l) Holding of other banks or financial institutions' capital instruments	-				(b) Statutory Deposit account	302,042		
		Net Interest Income after provision for Losses	18,296	18,296	18,296	18,296	(m) Assets pledged to secure liabilities	-				(c) OMO Deposits	-		
		Non-Interest Income					Sub-total (A) (Items i to m)	-				(d) Other balances	-		
		Commissions fees and service charges	1,486	1,486	1,486	1,486	OTHER ADJUSTMENTS:					(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	403,034		
		Foreign Exchange:					Provisions	0				(5) Money at call with any other bank	21,666		
		Fees from foreign exchange transactions	385	385	385	385	Assets of little or no realisable value	-				(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia			
		Realised trading gains / (losses)	121	121	121	121	Other adjustments (Specify)	-				(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	193,492		
		Unrealised trading gains / (losses) from foreign exchange holdings	10,319	10,319	10,319	10,319	Sub total	0				(8) Items in transit between banks, between branches of banks and between branches head office of banks	-		
		Dividends Income	-	-	-	-	(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	0				Total Liquid Assets	979,984		
		Other	321	321	321	321	(o) Total Primary Capital (h - n).	188,644				IV RATIOS			
		Total Non-Interest Income	12,633	12,633	12,633	12,633	II SECONDARY (TIER 2) CAPITAL					1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	40.92%		
		Net Interest and other Income	30,929	30,929	30,929	30,929	(a) Eligible preferred shares (Regulations 13 and 17)	-				2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	86.65%		
		Non-Interest Expense					(b) Eligible subordinated term debt (Regulation 17 (b))	-				3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	86.76%		
		Depreciation	1,971	1,971	1,971	1,971	(c) Eligible loan stock/capital (Regulation 17 (b))	-							
		Other	41,746	41,746	41,746	41,746	(d) Revaluation reserves (Regulation 17(a)) Maximum is 40% of revaluation	215							
		Total Non-Interest Expense	43,717	43,717	43,717	43,717	(e) Other (Regulation 17(c)) Specify	-							
		Income (Losses) before taxes and extraordinary items	(12,788)	(12,788)	(12,788)	(12,788)	(f) Total secondary capital	215							
		Taxation	0	0	0	0	III ELIGIBLE SECONDARY CAPITAL								
		Income (Losses) after taxes but before extraordinary items	(12,788)	(12,788)	(12,788)	(12,788)	(the maximum amount of secondary capital is limited to 100% of primary capital)	215							
		Extraordinary items	-	-	-	-	IV ELIGIBLE TOTAL CAPITAL ((o) + III)								
		NET INCOME / (LOSS)	(12,788)	(12,788)	(12,788)	(12,788)	(Regulatory capital)	188,859							
							V MINIMUM TOTAL CAPITAL REQUIREMENT								
							(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000							
							VI EXCESS (DEFICIENCY) (IV minus V)	84,859							
							RISK - WEIGHTED ASSETS	847,258							
Kuldip Paliwal MANAGING DIRECTOR & CEO		Peter Mulenga CHIEF FINANCIAL OFFICER													

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